

Memorandum of Association
Of
ITANZ TECHNOLOGIES LIMITED
Comparative

Sr.#	THE COMPANIES ORDINANCE 1984 COMPANY LIMITED BY SHARES MEMORANDUM OF ASSOCIATION	THE COMPANIES ACT, 2017 (XIX of 2017) (COMPANY LIMITED BY SHARES) MEMORANDUM OF ASSOCIATION
1.	I. The name of the Company is 'ITANZ TECHNOLOGIES LIMITED'.	1. The name of the Company is 'ITANZ TECHNOLOGIES LIMITED'.
2.	II. The Registered Office of the Company will be situated in the Province of Punjab, Pakistan.	2. The Registered Office of the Company will be situated in the Province of Punjab, Pakistan.
3.	III. (a) The principal line of business of the company shall be to establish and run data processing centers, computer centers, software development centers, offices, subscription services for software, I.T management consultancy, business advisory, change management and to provide consultancy and data processing software development services, both application packages and operating systems and other services, and to impart training of electronic data processing, computer software and hardware to customers and others and to buy, sell, export, import of software, hardware and establishment of incidental infrastructural facilities, subject to permission of relevant authorities. (b) Except for the businesses mentioned in sub-clause (iii) hereunder, the company may engage in all the lawful businesses and shall be authorized to take all necessary steps and actions in connection therewith and ancillary thereto. (c) Notwithstanding anything contained in the foregoing sub-clauses of this clause nothing contained herein	3. (i) The principal line of business of the company shall be to establish and run data processing centers, computer centers, software development centers, offices, subscription services for software, I.T management consultancy, business advisory, change management and to provide consultancy and data processing software development services, both application packages and operating systems and other services, and to impart training of electronic data processing, computer software and hardware to customers and others and to buy, sell, export, import of software, hardware and establishment of incidental infrastructural facilities, subject to permission of relevant authorities. (ii) Except for the businesses mentioned in sub-clause (iii) hereunder, the company may engage in all the lawful businesses and shall be authorized to take all necessary

	shall be construed as empowering the Company to undertake or indulge, directly or indirectly in the business of a Banking Company, Non-banking Finance Company (Asset Management Services, Leasing, Investment Finance Services, Investment Advisory Services, REIT management Services, Housing Finance Services, Private Equity and Venture Capital Fund Management Services, Discounting Services, Pension Fund Scheme Business, Micro Financing), Corporate Restructuring Company, Insurance Business, Modaraba management company, Stock Brokerage business, forex, Clearing House, Securities and Futures Advisor, Commodity Exchange, managing agency, business of providing the services of security guards or any other business subject to license and restricted under any law for the time being in force or as may be specified by the Commission.	steps and actions in connection therewith and ancillary thereto. (iii) Notwithstanding anything contained in the foregoing sub-clauses of this clause nothing contained herein shall be construed as empowering the Company to undertake or indulge, directly or indirectly in the business of a Banking Company, Non-banking Finance Company (Asset Management Services, Leasing, Investment Finance Services, Investment Advisory Services, REIT management Services, Housing Finance Services, Private Equity and Venture Capital Fund Management Services, Discounting Services, Pension Fund Scheme Business, Micro Financing), Corporate Restructuring Company, Insurance Business, Modaraba management company, Stock Brokerage business, forex, Clearing House, Securities and Futures Advisor, Commodity Exchange, managing agency, business of providing the services of security guards or any other business subject to license and restricted under any law for the time being in force or as may be specified by the Commission. iv. It is hereby undertaken that the company shall not:
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		(a) engage in any of the business mentioned in sub-clause (iii) above or any unlawful operation; (b) launch multi-level marketing (MLM), Pyramid and Ponzi Schemes, or other related activities/businesses or any lottery business; (c) engage in any of the permissible business unless the requisite approval, permission, consent or license is obtained from competent authority as may be required under any law for the time being in force.
4.	IV. It is hereby undertaken that the company shall not: (a) engage in any of the business mentioned in sub-clause (iii) above or any unlawful operation; (b) launch multi-level marketing (MLM), Pyramid and Ponzi Schemes, or other related activities/businesses or any lottery business; (c) engage in any of the permissible business unless the requisite approval, permission, consent or license is obtained from competent authority as may be required under any law for the time being in force.	
5.	V. The Liability of the members is limited.	4.The Liability of the Members is limited.
6.	VI. The authorized capital of the Company is Rupees Five Billion (Rs.5,000,000,000) divided into Five Hundred Million (500,000,000) ordinary shares of Rupees Ten (Rs.10/-) each with rights, privileges and conditions attached there to as are provided by the regulations of the Company for the time being with power to increase or reduce the capital	5. The authorized capital of the Company is Rupees Five Billion (Rs. 5,000,000,000) divided into Five Thousand Million (5,000,000,000) ordinary shares of Re. One (Re. 1/-) each with rights, privileges and conditions attached there to as are provided by the regulations of the Company for the time being with power to increase or reduce the capital

	and to divide the shares in the capital for the time being into several classes.	and to divide the shares in the capital for the time being into several classes.
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We, the several persons whose names and addresses are subscribed below, are desirous of being formed into a company in pursuance of this Memorandum of Association and we respectively agree to take the number of shares in the capital of the Company set opposite to our respective names.

Name and surname (present & former) in full (in Block Letters)	NIC No. (in case of foreigner, Passport No)	Father's/ Husband's Name in full	Nationality (ies) with any former Nationality	Occupation	Usual residential address in full or the registered / principal office address for a subscriber other than natural person	Number of shares taken by each subscriber (in figures and words)	Signatures
MR. ARIF ZAHUR		MR. ZAHUR-UL-HAQ	PAKISTANI	Textile (Business)	199/A Scotch Corner Upper Mall, Lahore.	500 Five Hundred	
MR. MOHSIN ZAHUR		MR. ZAHUR-UL-HAQ	PAKISTANI	Textile (Business)	55-C/I, Gulberg-III, Lahore.	500 Five Hundred	
MR. JAVED ZAHUR		MR. ZAHUR-UL-HAQ	PAKISTANI	Textile (Business)	55-C/I, Gulberg-III, Lahore.	500 Five Hundred	
MRS. SABIHA ZAHUR		W/O MR. ARIF ZAHUR	PAKISTANI	Textile (Business)	199/A Scotch Corner Upper Mall, Lahore.	500 Five Hundred	

MRS. SPEHAR ARA ZAHUR		W/O ZAHUR- UL-HAQ	PAKISTANI	(Household)	55-C/I, Gulberg- III, Lahore.	500 Five Hundred	
MRS. RUBEENA MOHSIN		W/O MR. MOHSIN ZAHUR	PAKISTANI	(Household)	55-C/I, Gulberg- III, Lahore.	500 Five Hundred	
MRS. MUKAMILA JAVED		W/O MR. JAVED ZAHUR	PAKISTANI	(Household)	55-C/I, Gulberg- III, Lahore.	500 Five Hundred	
		Total number of shares taken (in figures and words)				3500 Thirty Five Hundred	

Dated the day of, _____ 1990

Witness to above signatures: *(For the documents submitted in physical form only, **Remove in case of Online application submission**)*

Signature	
Full Name (in Block Letters)	
Father's/ Husband's name	
Nationality	
Occupation	
NIC No.	
Usual residential address	