ITANZ TECHNOLOGIES LIMITED
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PostID: 286866
October 26, 2026, 12:42:25

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Extract of Resolutions adopted in the AGM held on October 24, 2026

Dear Sir,

Attached

Yours Sincerely,

Email:info@itanzgroup.com Website:www.itanzgroup.com

October 26, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: EXTRACT OF RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING HELD ON OCTOBER 24, 2026

Dear Sir,

We refer to the Notice of the Annual General Meeting of iTANZ Technologies Limited ("the Company") for the year ended June 30, 2026. We are pleased to inform you that the meeting was held on Saturday, October 24, 2026 at 11:00 A.M. at Noor Jahan Banquet Hall, 10-A, Aibak Block, Main Boulevard, New Garden Town, Lahore, and simultaneously through video link.

The members transacted the following business at the meeting:

Ordinary Business. The members (i) confirmed the minutes of the Extraordinary General Meeting held on July 31, 2026; (ii) received, considered and adopted the Annual Audited Financial Statements (unconsolidated and consolidated) for the year ended June 30, 2026, together with the Directors' Report and the Auditors' Report thereon; (iii) noted the distribution for the year ended June 30, 2026, comprising an interim cash dividend of Rs. 1/- per share (10%) and bonus shares of 10%, together constituting a total distribution of 20%; and (iv) re-appointed M/s Alam and Aulakh, Chartered Accountants, as auditors of the Company for the year ending June 30, 2027.

Special Business. The members passed Special Resolutions for (i) the sub-division of the Company's ordinary shares from a face value of Rs. 10/- each to Rs. 1/- each (10-for-1), with consequential amendments to Clause VI of the Memorandum of Association and Article 4 of the Articles of Association; (ii) the amendment of Article 68(a) of the Articles of Association relating to the fee payable to directors for attending meetings of the Board of Directors and its Committees; and (iii) the amendment of the Memorandum of Association and Articles of Association to align them with the Companies Act, 2017.

Stock Split. The Company will complete the requisite regulatory formalities with the Securities and Exchange Commission of Pakistan, the Pakistan Stock Exchange Limited and the Central Depository Company of Pakistan Limited, in accordance with the PSX Guidelines on Stock Split. Upon fulfilment of the regulatory requirements, the execution date of the stock split and the book-closure dates will be announced subsequently, following approval of the Board of Directors.

A certified extract of the resolutions passed at the meeting is enclosed for your record. The Company will keep the Exchange informed of further developments.

Sincerely,
For iTANZ TECHNOLOGIES LIMITED

H. M. MAQSOOD MUNSHI
Company Secretary

Encl: Certified extract of resolutions (2 pages)

iTANZ TECHNOLOGIES LIMITED

EXTRACT OF RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING HELD ON SATURDAY, OCTOBER 24, 2026 AT 11:00 A.M.

The following resolutions were passed by the members of iTANZ Technologies Limited ("the Company") at the Annual General Meeting of the Company held on Saturday, October 24, 2026 at 11:00 A.M. at Noor Jahan Banquet Hall, 10-A, Aibak Block, Main Boulevard, New Garden Town, Lahore, and simultaneously through video link:

A. ORDINARY BUSINESS

Agenda Item 1 – Confirmation of the minutes of the last Extraordinary General Meeting

RESOLVED THAT the minutes of the Extraordinary General Meeting of the Company held on July 31, 2026 be and are hereby confirmed.

Agenda Item 2 – Annual Audited Financial Statements for the year ended June 30, 2026

RESOLVED THAT the Annual Audited Financial Statements of the Company, unconsolidated and consolidated, for the year ended June 30, 2026, together with the Directors' Report and the Auditors' Report thereon, be and are hereby received, considered and adopted.

Agenda Item 3 – Distribution for the year ended June 30, 2026 (noted)

The members received and noted the distribution for the year ended June 30, 2026, as approved by the Board of Directors, comprising an interim cash dividend of Rs. 1/- per share (10%) and bonus shares in the ratio of 10% (i.e., one bonus share for every ten ordinary shares held), together constituting a total distribution of 20% for the year ended June 30, 2026.

Agenda Item 4 – Appointment of auditors for the year ending June 30, 2027

RESOLVED THAT M/s Alam and Aulakh, Chartered Accountants, be and are hereby re-appointed as the auditors of the Company for the year ending June 30, 2027, at a remuneration to be fixed by the Board of Directors on the recommendation of the Audit Committee.

B. SPECIAL BUSINESS – SPECIAL RESOLUTIONS

Agenda Item 5 – Proposed Stock Split (Sub-division of Shares) – Rs. 10/- to Rs. 1/- Each

RESOLVED THAT, as a Special Resolution, pursuant to Section 85(1)(c) of the Companies Act, 2017, the existing ordinary/equity share capital of the Company, comprising ordinary shares of Rs. 10/- each, be and is hereby sub-divided into ordinary shares of Rs. 1/- each, such that every one (1) ordinary share of Rs. 10/- held by a member shall stand sub-divided into ten (10) ordinary shares of Rs. 1/- each, without any change in the total authorized or paid-up capital of the Company; and that Clause VI of the Memorandum of Association and Article 4 of the Articles of Association of the Company be and are hereby altered accordingly, such that the words "Five Hundred Million (500,000,000) ordinary shares of Rupees Ten (Rs. 10/-) each" wherever appearing therein be substituted with "Five Thousand Million (5,000,000,000) ordinary shares of Rs. One (Rs. 1/-) each"; and that Syed Asim Zaffar, Chief Executive Officer, and/or Mr. H. M. Maqsood Munshi, Company Secretary, be and are hereby authorized, jointly and/or severally, to complete all regulatory formalities, including filings with the Securities and Exchange Commission of Pakistan, the Pakistan Stock Exchange Limited and the Central Depository Company of Pakistan Limited, and to announce the effective date and credit the new shares to the members' accounts accordingly.

FURTHER RESOLVED THAT Syed Asim Zaffar, Chief Executive Officer, and/or Mr. H. M. Maqsood Munshi, Company Secretary, be and are hereby authorized, jointly and/or severally, to do all acts, deeds and things and take all steps necessary or incidental for implementation of the above resolution.

Agenda Item 6 – Amendment of the Articles of Association – Fee for Attending Meetings of the Board of Directors and its Committees

RESOLVED THAT, as a Special Resolution, pursuant to Section 38 of the Companies Act, 2017, Article 68(a) of the Articles of Association of the Company, which presently fixes the fee payable to a director for attending a meeting of the Board of Directors or any Committee thereof at a sum not exceeding Rs. 500/- (Rupees Five Hundred only) per meeting attended, be and is hereby deleted in its entirety and substituted with the following: 'Subject to the provisions of Section 170 of the Companies Act, 2017, each Director, other than a regularly paid Chief Executive or full-time working Director, shall be entitled to receive, for attending each meeting of the Board of Directors or of any Committee thereof, such fee (which fee may differ as between meetings of the Board and meetings of a Committee)

as the Board of Directors may, from time to time, determine and revise, having regard to the size and complexity of the Company's operations. Each Director (including each alternate Director) shall continue to be entitled to be reimbursed his reasonable expenses incurred in consequence of his attendance at a meeting of the Directors or of a Committee of Directors'.

FURTHER RESOLVED THAT the Board of Directors be and is hereby authorized to fix, and from time to time revise, the fee payable to directors for attending meetings of the Board and its Committees (which fee may differ as between the Board and its Committees) within the framework set out above, without further reference to the members in general meeting, and that Syed Asim Zaffar, Chief Executive Officer, and/or Mr. H. M. Maqsood Munshi, Company Secretary, be and are hereby authorized, jointly and/or severally, to complete all regulatory formalities, including filing of this Special Resolution and the amended Articles of Association with the Registrar of Companies.

Agenda Item 7 – Amendment of the Memorandum of Association and Articles of Association to Align with the Companies Act, 2017

RESOLVED THAT, as a Special Resolution, pursuant to Sections 32 and 38 of the Companies Act, 2017, the Memorandum of Association and the Articles of Association of the Company be and are hereby altered substantially in the form of the comparative (track-changes) documents placed before this meeting and made available to members on the Company's website at www.itanzgroup.com, being amendments that principally: (i) replace references throughout the Articles of Association to the repealed Companies Ordinance, 1984 with references to the Companies Act, 2017, and correct the specific section references accordingly where ascertainable; (ii) remove or annotate as spent certain obsolete provisions, including historical references to the Company's first Directors upon its original incorporation in 1990 and to Bankers Equity Limited (a company currently under liquidation pursuant to winding-up proceedings), and definitions of certain development finance institutions that no longer exist; (iii) align the definition of 'Board' and the provisions relating to circular resolutions with Section 179 of the Companies Act, 2017; (iv) align the provisions relating to payment of dividends with the electronic payment requirement under Section 242 of the Companies Act, 2017; and (v) correct certain internal cross-reference and drafting errors in the Memorandum of Association and the Articles of Association.

FURTHER RESOLVED THAT Syed Asim Zaffar, Chief Executive Officer, and/or Mr. H. M. Maqsood Munshi, Company Secretary, be and are hereby authorized, jointly and/or severally, to finalize the amended Memorandum of Association and Articles of Association incorporating the aforesaid changes, and to complete all regulatory formalities, including filing of this Special Resolution and the amended Memorandum of Association and Articles of Association with the Registrar of Companies.

Certified to be a true extract of the resolutions passed by the members at the Annual General Meeting of iTANZ Technologies Limited held on October 24, 2026.

For iTANZ TECHNOLOGIES LIMITED



H. M. MAQSOOD MUNSHI
Company Secretary

Dated: October 26, 2026