

October 27, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi

Financial Results for the year ended June 30, 2025 – Itanz Technologies Limited

Dear Sir,

The Board of Directors of Itanz Technologies Limited (ITANZ or the Company) in their meeting held on October 27, 2025 have approved the Annual Audited Financial Results of the company for the year ended June 30, 2025 and decided the following:

a) Cash Dividend/ Bonus/Rights/Any Other Entitlement: NIL

b) Financial Results:

The audited financial results of the Company for the year ended June 30, 2025 are enclosed. The Annual report of the Company will be transmitted through PUCARS separately and shall also be available on the Company's website <https://itanztechnologies.com/>

c) Price Sensitive Information: NIL

d) Other Information:

1. The Annual General Meeting (AGM) of the Company shall be held on November 25, 2025 at 10:00 a.m. at the Registered Office of the Company located at 623-B, PCSIR-II, Lahore, Pakistan. For this purpose, share transfer books of the Company shall remain closed from 19th November to 25th November 2025 (both days inclusive). A formal notice of AGM along with necessary statements/reports shall also be circulated in due course of time.
2. After the merger the company has successfully emerged as I.T. entity and ever since demonstrating consistent operational progress. Constantly working on all directives of regulators PSX and SECP, including the redemption of its principal line of business and fulfillment of CDC eligibility requirements. We trust that the Company now meets the necessary conditions for transfer from the Defaulters' Counter to the Regular Trading Counter of PSX.

You are kindly requested to inform the TRE Certificate Holders accordingly.

Thanking You

Yours Truly,

For Itanz Technologies Limited



Syed Jawed Ali
Chief Executive Officer

Cc: Executive Director/ HOD
Offsite-II Department
Supervision Division
SECP
Islamabad

ITANZ TECHNOLOGIES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025

		RUPEES 30-Jun-25	RUPEES 30-Jun-24 [restated]
EQUITY AND LIABILITIES			
EQUITY			
<i>Authorized share capital</i>	6	1,200,000,000	200,000,000
Issued ordinary share capital	7	98,600,000	98,600,000
Shares to be issued under scheme of arrangement	8	76,324,000	76,324,000
Discount on issue of ordinary shares	9	(98,100,000)	(98,100,000)
Reserve on merger	10	(116,045,831)	(116,045,831)
Retained earnings		665,862,684	320,497,907
TOTAL EQUITY		626,640,853	281,276,076
LIABILITIES			
NON-CURRENT LIABILITIES			
Employees retirement benefits	11	4,411,746	3,450,851
		4,411,746	3,450,851
CURRENT LIABILITIES			
Trade and other payables	12	195,283,006	160,177,218
Short term borrowings	13	97,950,501	66,001,489
Accrued interest		4,452,803	2,105,800
Income tax payable	14	4,423,205	4,423,205
		302,109,515	232,707,712
CONTINGENCIES AND COMMITMENTS	15		
TOTAL EQUITY AND LIABILITIES		933,162,114	517,434,639

The annexed notes from 1 to 53 form an integral part of these financial statements

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CHIEF EXECUTIVE OFFICER

SHERFIZ

DIRECTOR



CHIEF FINANCIAL OFFICER

ITANZ TECHNOLOGIES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025

		RUPEES RUPEES 30-Jun-25	RUPEES RUPEES 30-Jun-24 [restated]
ASSETS			
NON-CURRENT ASSETS			
Property and equipment	16	1,764,976	1,674,959
Intangible assets	17	58,437,289	73,046,611
Long term deposits	18	1,231,650	1,531,760
Deferred taxation	19	76,619,541	-
		138,053,456	76,253,330
CURRENT ASSETS			
Trade receivables	20	748,835,856	426,130,848
Deposits and prepayments	21	9,069,790	9,103,581
Advances and other receivables	22	9,323,748	5,123,431
Income tax refundable/adjustable		892,142	788,182
Cash and bank balances	23	26,987,122	35,267
		795,108,658	441,181,309
TOTAL ASSETS		933,162,114	517,434,639

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DIRECTOR



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ITANZ TECHNOLOGIES LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2025

	Note	RUPEES 30-Jun-25	RUPEES 30-Jun-24 <i>[restated]</i>
Revenue from contracts with customers - net	24	441,520,529	338,903,402
Direct cost	25	(142,830,810)	(130,595,048)
Gross profit		298,689,719	208,308,354
Other income	26	50,496,561	2,902,794
Administrative expenses	27	(52,064,296)	(40,302,975)
Other expenses	28	(300,110)	-
		(52,364,406)	(40,302,975)
Impairment allowance for expected credit losses	39.1.6	(15,533,138)	-
Operating profit		281,288,736	170,908,173
Finance cost	29	(9,067,345)	(7,270,744)
Profit before levies and income taxes		272,221,391	163,637,429
Provision for levies	30	(4,015,228)	(893,719)
Profit before income taxes		268,206,163	162,743,710
Provision for income taxes	31	76,630,315	(4,423,205)
Profit after income taxes		344,836,478	158,320,505
Basic earnings per share	32	34.97	16.06
Diluted earnings per share	33	3.20	1.47

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DIRECTOR



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ITANZ TECHNOLOGIES LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2025

		RUPEES 30-Jun-25	RUPEES 30-Jun-24 <i>[restated]</i>
Profit after income taxes		344,836,478	158,320,505
Other comprehensive income:			
<i>Items that will not be reclassified subsequently to profit or loss</i>			
Remeasurements of defined benefit obligation	11.1	539,073	-
Income tax relating to items that will not be reclassified	19.1	(10,774)	-
		528,299	-
<i>Items that may be reclassified subsequently to profit or loss</i>		-	-
Other comprehensive income after income taxes		528,299	-
Total comprehensive income		345,364,777	158,320,505

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DIRECTOR



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ITANZ TECHNOLOGIES LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2025

Note	Issued ordinary share capital Rupees	Shares to be issued under scheme of arrangement Rupees	Discount on issue of ordinary shares Rupees	Reserve on merger Rupees	(Accumulated losses)/ Retained earnings Rupees <i>[restated]</i>	Total equity Rupees
	98,600,000	-	-	-	(137,926,211)	(39,326,211)
Total comprehensive income for the year						
Profit after income taxes	-	-	-	-	158,320,505	158,320,505
Other comprehensive income after income taxes	-	-	-	-	158,320,505	158,320,505
Other transactions						
Effects of scheme of arrangement	-	76,324,000	(98,100,000)	(116,045,831)	300,103,613	162,281,782
Balance as at 30 June 2024 - as restated	98,600,000	76,324,000	(98,100,000)	(116,045,831)	320,497,907	281,276,076
Balance as at 01 July 2024	98,600,000	76,324,000	(98,100,000)	(116,045,831)	320,497,907	281,276,076
Total comprehensive income for the year						
Profit after income taxes	-	-	-	-	344,836,478	344,836,478
Other comprehensive loss after income taxes	-	-	-	-	528,299	528,299
Other transactions						
Balance as at 30 June 2025	98,600,000	76,324,000	(98,100,000)	(116,045,831)	665,862,684	626,640,853

The annexed notes from 1 to 53 form an integral part of these financial statements

CHIEF EXECUTIVE OFFICER

DIRECTOR

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ITANZ TECHNOLOGIES LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025

	Note	RUPEES 30-Jun-25	RUPEES 30-Jun-24 [restated]
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash (used in)/generated from operations	35	2,752,300	78,418,859
Payments for:			
Interest on borrowings		(6,650,980)	(5,101,607)
Employees retirement benefit		-	-
Income taxes and levies under ITO, 2001		(237,169)	(176,409)
Net cash (used in)/generated from operating activities		(4,135,849)	73,140,843
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(1,801,832)	(6,817,170)
Proceeds from disposal of property, plant and equipment		940,524	7,292,862
Purchase of intangible assets		-	(800,000)
Net cash used in investing activities		(861,308)	(324,308)
CASH FLOWS FROM FINANCING ACTIVITIES			
Net increase/(decrease) in short term borrowings		31,949,012	(72,858,171)
Net cash generated from/(used in) financing activities		31,949,012	(72,858,171)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		26,951,855	(41,636)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		35,267	10,913
CASH AND CASH EQUIVALENTS ACQUIRED UNDER SCHEME OF ARRANGEMENT		-	65,990
CASH AND CASH EQUIVALENTS AT END OF THE YEAR		26,987,122	35,267

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