

10 July 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Material Information**

Dear Sir,

In accordance with applicable provisions of the Securities Act, 2015 and the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey that the Board of Directors of iTANZ Technologies Limited ("iTANZ" or "the Company"), in its meeting held on July 10, 2026, has approved the following:

1. Increase in Authorized Share Capital

Subject to shareholders' approval by way of a special resolution, an increase in the authorized capital of the Company. The existing authorized capital of the Company is PKR 1,200,000,000 (Pak Rupees One Billion Two Hundred Million only), divided into 120,000,000 ordinary shares of PKR 10/- each. The Board has proposed increasing the authorized share capital up to PKR 5,000,000,000 (Pak Rupees Five Billion only), divided into 500,000,000 ordinary shares of PKR 10/- each. Consequent to the above increase, the respective clauses of the Memorandum and Articles of Association of the Company shall be amended accordingly, subject to requisite regulatory approvals.

2. Issue of Interim Bonus Shares for the year ending June 30, 2026

The Board held detailed deliberations on the Company's financial performance, its sustained profitability and earnings growth over the last financial year and the subsequent half-year, and the benefits of rewarding shareholders through capitalization of profits without any cash outflow from the Company. After a thorough discussion, the Board decided to approve, in exercise of powers under Regulation 4 of Chapter III of the Companies (Further Issue of Shares) Regulations, 2020 read with the Companies Act, 2017, the issue of Bonus Shares to the ordinary shareholders of the Company in the ratio of 10% (i.e., 10 shares for every 100 shares held), by way of capitalization of the Company's free reserves/retained earnings, as reflected in its financial statements. The Board is of the view that the bonus issue will strengthen the Company's equity and capital base, improve the free-float and liquidity of its shares, and support the Company's broader strategic objective of enhancing shareholder value and strong corporate governance practices.

3. Book Closure:

In accordance with the amendments to the Companies (Further Issue of Shares) Regulations, 2020 and the consequential amendments to the PSX Regulations and CDC procedures, effective October 1, 2025, which require the Share Transfer Books to be closed for a single day within seven (07) working days (including the day of closure) of the Board's decision, and the entire bonus issue process to conclude within eleven (11) days, the Share Transfer Books of the Company will remain closed for a single day, i.e. on Tuesday, July 21, 2026, for the purpose of determining entitlement of shareholders to the Bonus Shares. Shareholders whose names appear in the Register of Members of the Company, or in the CDS sub-accounts/participant accounts as at the close of business on Monday, July 20, 2026 (the "Record Date"), shall be entitled to receive the Bonus Shares, which shall be credited to their respective CDS accounts in accordance with the applicable regulatory requirements.

The increase in authorized capital will be placed before the shareholders for approval by way of a special resolution; the notice of the Extra-ordinary General Meeting (EOGM) of the Company in this regard will be issued to the shareholders separately at the earliest.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

For ITANZ TECHNOLOGIES LIMITED



H. M. Maqsood Munshi

Company Secretary

Cc:

The Director/HOD

Surveillance, Supervision & Enforcement Department

Securities and Exchange Commission of Pakistan

NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad.

**EXTRACT OF THE RESOLUTION PASSED IN THE MEETING OF BOARD OF
DIRECTORS' HELD ON JULY 10, 2026**

Resolved:

“that a sum of Rs. 107,821,500/- out of the Company's free reserves/retained earnings be capitalized and applied for issue of 10,782,150 ordinary shares of Rs. 10/- each and allotted as fully paid up shares to those members whose name appear in the members' register of the Company at the close of business on July 20, 2026, in the ratio of 10 shares for every hundred shares held.”

Resolved that:

“that the approval of the shareholders of iTANZ Technologies Limited (the "Company") be and is hereby accorded to increase authorized capital of the Company from Rs. 1,200,000,000 (Rupees One Billion Two Hundred Million Only) divided into 120,000,000 (One Hundred and Twenty Million) ordinary shares of Rs.10/- each to Rs. 5,000,000,000 (Rupees Five Billion Only) divided into 500,000,000 (Five Hundred Million) ordinary shares of Rs.10/- each.

Further Resolved:

“that for the purpose of giving effect to the foregoing, the Chief Executive Officer, Chief Financial Officer and the Company Secretary be and are hereby authorized to give such directions as may be necessary and as they deem fit to settle any questions or difficulties that may arise in the distribution of the said new shares or in the payment of sale proceeds of the fractional shares.”

Certified True Copy



Company Secretary